



YOUR BUSINESS INSURANCE SOLUTION SPECTRUM® PROPOSAL

Prepared for:

National Society of IT Service
Providers
5716 Folsom Blvd
Sacramento, CA 95819

Reference Number:

72SBM6898CK - 002

Proposal Date:

09/07/2022, 5:03 PM

Proposed by:

ISU INSURANCE SVCS-OLSON DUNCAN
25550 Hawthorne Blvd Ste 203
Torrance, CA 90505

Proposal Created by:

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Total Estimated Annual Premium for Spectrum:

\$ 500.00

POLICY LEVEL**Page**

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Important Messages:

This document is a proposal of insurance for the applicant indicated above. It is not to be used as proof of coverage, unless bound by an authorized agent.

WHY THE HARTFORD

200 years experience | 1 million customers | Named One of the World's Most Ethical Companies
The Hartford is the market leader for small business with more than 200 years of experience, trusted by over 1 million customers and [rated 4.8 out of 5 by Small Businesses.](#)

Spectrum Proposal
with
Sentinel Insurance Company
A member company of The Hartford
9/9/2022 - 9/9/2023

Policy Level

<u>Liability Coverage</u>	<u>Limits of Insurance</u>		<u>Premium</u>	
Business Liability:				
Broad Form Named Insured includes subsidiaries in which greater than 50% of voting stock is owned by the Named Insured	\$	Included	\$	Included
Defense Costs outside of the Limits of Insurance	\$	Included	\$	Included
Employees and Volunteers included as Insureds	\$	Included	\$	Included
Incidental Malpractice	\$	Included	\$	Included
Mental Anguish resulting from bodily injury, sickness or disease	\$	Included	\$	Included
Newly Acquired Organizations	\$	180 days	\$	Included
Non-Owned watercraft under 51 feet	\$	Included	\$	Included
Per Location General Aggregate - owned or rented premises	\$	Included	\$	Included
Personal and Advertising Liability	\$	Included	\$	Included
Property Damage to borrowed equipment not being used to perform operations at the job site	\$	Included	\$	Included
Unintentional failure to disclose hazards	\$	Included	\$	Included
Additional Insured - Coverage is automatically extended to persons or organizations whose written contracts or permits with the insured require insurance to be provided	\$	Included	\$	Included
Each Occurrence	\$	1,000,000		
General Aggregate	\$	2,000,000	\$	93
Products/Completed Operations Aggregate	\$	2,000,000	\$	Included
Personal and Advertising Injury	\$	1,000,000	\$	Included
Damage to Premises Rented to You	\$	1,000,000	\$	Included
Medical Expenses	\$	10,000	\$	Included
Policy Base Premium			\$	161
Minimum Premium Difference			\$	241
Terrorism	\$	Included	\$	5

Location/Building Level

Location/Building Information

Location No./Building No. : 001/001
Street Address : 5716 Folsom Blvd
City, State and Zip Code : Sacramento, CA 95819-4608
Protection Class : 0002
Class Code : 49181
Description : Association - Business Non Profit
Area : 500

Direct Bill Options

Choose one of these four options to pay your bill:

- **AutoPay.** Sign up for Repetitive Electronic Funds Transfer (EFT) to pay automatically from your bank account. You'll save on installment fees and get the convenience and peace of mind of automated payments.
- **Online.** Register at thehartford.com/servicecenter to pay your bill quickly and securely.
- **Check.** Mail your check and include your payment stub in the envelope we provide.
- **Phone.** Call us toll-free 1-866-467-8730 to pay your bill by phone.

Payment Breakdown

The charts below show how we'll bill you, according to the payment plan you select. We calculate the due date(s) and minimum amount(s) due based on the anticipated effective date of the policy. Keep in mind that the dates and amounts could change depending on when the policy is processed.

Full Pay

One Payment	
Due Date	Payment Amount
10/09/2022	\$500.00

Monthly Options

Total Annual Estimated Premium for Spectrum: \$500.00

Number of Payments	Due Date	With AutoPay Fee: \$5 per payment	Without AutoPay Fee: \$8 per payment
		Payment Amount	Payment Amount
Two	10/09/2022	\$250.00 - Initial Down Payment	\$250.00 - Initial Down Payment
	03/09/2023	\$250.00	\$250.00
Four	10/09/2022	\$125.00 - Initial Down Payment	\$125.00 - Initial Down Payment
	01/09/2023	\$125.00	\$125.00
	04/09/2023	\$125.00	\$125.00
	07/09/2023	\$125.00	\$125.00
Ten	10/09/2022	\$50.00 - Initial Down Payment	\$50.00 - Initial Down Payment
	11/09/2022	\$50.00	\$50.00
	12/09/2022	\$50.00	\$50.00
	01/09/2023	\$50.00	\$50.00
	02/09/2023	\$50.00	\$50.00
	03/09/2023	\$50.00	\$50.00
	04/09/2023	\$50.00	\$50.00
	05/09/2023	\$50.00	\$50.00
	06/09/2023	\$50.00	\$50.00
	07/09/2023	\$50.00	\$50.00
Twelve	10/09/2022	\$50.00 - Initial Down Payment	\$50.00 - Initial Down Payment
	11/09/2022	\$45.00	\$45.00
	12/09/2022	\$45.00	\$45.00
	01/09/2023	\$45.00	\$45.00
	02/09/2023	\$45.00	\$45.00
	03/09/2023	\$45.00	\$45.00
	04/09/2023	\$45.00	\$45.00
	05/09/2023	\$45.00	\$45.00
	06/09/2023	\$45.00	\$45.00
	07/09/2023	\$45.00	\$45.00
	08/09/2023	\$45.00	\$45.00

A payment fee is assessed on each payment invoice except where prohibited by law.

Any down payment provided will be withdrawn immediately regardless of down payment date shown.

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

Terrorism Coverage and Premium

In accordance with the federal Terrorism Risk Insurance Act (as amended "TRIA"), we are required to make coverage available under your policy for "certified acts of terrorism." The actual coverage provided by your policy(ies) will be limited by the terms, conditions, exclusions, limits, and other provisions of your policy(ies), as well as any applicable rules of law.

The portion of your premium attributable to this terrorism coverage is shown in the premium section(s) of this quote proposal or binder.

Definition of Certified Act of Terrorism

A "certified act of terrorism" means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of TRIA, to be an act of terrorism under TRIA. The criteria contained in TRIA for a "certified act of terrorism" include the following:

1. The act results in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to TRIA; and
2. The act results in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of an United States mission; and
3. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals acting as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Disclosure of Federal Share of Terrorism Losses under TRIA

The United States Department of the Treasury will reimburse insurers for 85% of insured losses that exceed the applicable insurer deductible. Effective January 1, 2016, this percentage will be reduced to 84%, effective January 1, 2017 to 83%, effective January 1, 2018 to 82%, effective January 1, 2019 to 81%, and effective January 1, 2020 to 80%.

However, if aggregate industry insured losses under TRIA exceed \$100 Billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion. The United States government has not charged any premium for their participation in covering terrorism losses.

Cap on Insurer Liability for Terrorism Losses

If aggregate industry insured losses attributable to "certified acts of terrorism" under TRIA exceed \$100 Billion in a calendar year, and we have met, or will meet, our insurer deductible under TRIA, we shall not be liable for the payment of any portion of the amount of such losses that exceed \$100 billion. In such case, your coverage for terrorism losses may be reduced on a pro-rata basis in accordance with procedures established by the Treasury, based on its estimates of aggregate industry losses and our estimate that we will exceed our insurer deductible. In accordance with the Treasury's procedures, amounts paid for losses may be subject to further adjustments based on differences between actual losses and estimates.

Note to Producer on TRIA: The premium for terrorism coverage and the TRIA disclosures above must be provided to the insured or prospect at the time of quoting. If you are not using this quote proposal, you can use Hartford's stand-alone TRIA disclosure form for quotes and binders, which is available on the EBC or from the company.