

National Society of IT Service Providers

Proposed 2024 Budget

2023 To Date
(Jan - Aug) 2024 Budget

Revenue

Donations

Member Donations 10.00

Estimating 15 paid vendor relationships
(\$2,500 min. ea.)

Vendor Donation 2,400.00 37,500.00

Total Donations \$ 2,410.00 \$ 37,500.00

Membership Fees 24,178.81 28,750.00 Est. approx. 15% increase over 2023

Total Revenue \$ 26,588.81 \$ 66,250.00

Gross Profit \$ 26,588.81 \$ 66,250.00

Expenditures

Advertising & Marketing 1,394.24 2,500.00 Considered monthly average

Printing 419.33 750.00

Web and Email 935.80 1,405.00 Considered monthly average

Total Advertising & Marketing \$ 2,749.37 \$ 4,655.00

Bank Charges & Fees

Stripe Fees 606.77 912.00 Considered monthly average

Total Bank Charges & Fees \$ 606.77 \$ 912.00

Contractors

Administrative Assistance 15,050.00 0.00

Executive Director 8,250.00 39,000.00

Web Dev and Maintenance 8,000.00 12,000.00

Total Contractors \$ 31,300.00 \$ 51,000.00

Recommend General Liability & D&O
Coverage

Insurance 280.29 1,300.00

Office Supplies & Software 149.90 300.00

Postage 1,660.85 2,492.00 Considered monthly average

Total Expenditures \$ 36,747.18 \$ 60,659.00

Net Operating Revenue -\$10,158.37 \$ 5,591.00

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